

***Green Corridor Property
Assessment Clean Energy District***

September 22, 2022

Green Corridor

Property Assessment Clean Energy District

Agenda

| | |
|--|--|
| Seat 8: Mayor Philip Stoddard – C | |
| Seat 1: Mayor Tim Meerbott – V.C | |
| Seat 4: Mayor Sally Philips – A.S. | |
| Seat 2: Councilmember Steve Cody – A.S. | |
| Seat 3: Councilmember Anna Hochkammer – A.S. | |
| Seat 6: Commissioner Rhonda Anderson – A.S | |
| Seat 5: Councilmember Alice Burch – A.S. | |
| Seat 7: Mayor Francis Suarez – A.S. | |

Thursday
September 22, 2022
10:00 a.m.

Police and Fire Headquarters Building
2151 Salzedo Street, Conference Room: CMR-A
Coral Gables, FL 33134
<https://us02web.zoom.us/j/88471950296>
1 301 715 8592 or 1 312 626 6799
Meeting ID: 884 7195 0296

1. Roll Call
2. Approval of the Minutes of the February 16, 2022, May 20, 2022 and July 29, 2022 Meetings
3. Public Comments
4. Discussion and Action Items
 - A. Consideration of **Resolution #2022-04** Adopting the Fiscal Year 2023 Budget
 - B. Consideration of **Resolution #2022-05** Increasing Interest Rates and Origination Fees; Adding Rates for Commercial Buy Down Program and Changing Residential Buy Down Rates to Match the Commercial Rates; Extending the Final Maturity Date For all Series of Bonds By 15 Years; Increasing the Total Amount of Bonds Authorized to Be Issued By \$1 Billion; Changing the Bond Purchaser from Ygrene Energy Fund, Inc. to Ygrene Energy Fund Florida, LLC – **will be provided under separate cover**
 - C. Consideration of **Resolution #2022-06** Amending Program Guidelines to Reflect Increases in Interest Rates and Origination Fees and Adding Rates for Commercial Buy Down Program and Changing Residential Buy Down Rates to Match the Commercial Rates – **will be provided under separate cover**
 - D. Consideration of **Resolution #2022-07** Authorizing \$1 Billion of New Bonds (Series 2022) under a New Trust Indenture to Provide For Two Annual Distributions of Bond Payments Instead of the Single Annual Distribution Structure of the 2017 Series of Bonds – **will be provided under separate cover**
5. Acceptance of Audit for Fiscal Year Ending September 30, 2021 – **will be provided under separate cover**
6. Staff Reports
 - A. Attorney Report
 - B. Third-Party Administrator Report
 - C. Manager Report
 - 1) Status of Audit
 - 2) Presentation of Draft Budget
7. Financial Reports
 - A. Summary of Invoices
 - B. Balance Sheet

8. Board Members Requests

9. Adjournment

This meeting is open to the public. In accordance with the Americans with Disabilities Act of 1990, persons needing special accommodation or a sign language interpreter to participate in this proceeding should contact the District manager at 954-721-8681 for assistance no later than four days prior to the meeting. Pursuant to Florida Statutes Section 286.0105, the District hereby advises the public that if a person decides to appeal any decision made by this board with respect to any matter considered at its meeting or hearing, he or she will need a record of the proceedings, and that for such purpose, the affected person may need to ensure that verbatim record of the proceeding is made, which record includes the testimony and evidence upon which the appeal is to be based this notice does not constitute consent by the District for the introduction or admission of otherwise inadmissible or irrelevant evidence, nor does it authorize challenges or appeals not otherwise allowed by law. For more information please visit the website: <http://greencorridor.cddsites.net/>

MINUTES OF MEETING GREEN CORRIDOR PACE DISTRICT

A meeting of the Board of Directors of the Green Corridor PACE District was held on Wednesday, February 16, 2022 at 10:00 a.m., at the Offices of Ygrene Energy Fund Florida, 7415 N.W. 19th Street, Suite H, Miami, Florida.

Present and constituting a quorum were:

| | |
|------------------------------|----------------------------|
| Mayor Philip Stoddard | Chairperson at Large |
| Mayor Tim Meerbott | Cutler Bay - Vice Chairman |
| Mayor Sally Philips | South Miami – A.S. |
| Commissioner Rhonda Anderson | Coral Gables A.S |
| Councilmember Alice Burch | Miami Shores A.S. |

Also present were:

| | |
|--------------------------------|-------------------------------------|
| Paul Winkeljohn | Executive Director/District Manager |
| Chad Friedman, Esq. | District Counsel (by phone) |
| Jeff DeCarlo | Bond Counsel (by phone) |
| Supriya Sachar | Ygrene Energy Fund |
| Alex Alamo | Ygrene Energy Fund (by phone) |
| Richard Wade | Ygrene Energy Fund (by phone) |
| Crystal Crawford | Ygrene Energy Fund (by phone) |
| Lyon Moore | Ygrene Energy Fund (by phone) |
| Several Ygrene Representatives | (by phone) |

FIRST ORDER OF BUSINESS

Roll Call

Mayor Stoddard called the meeting to order, and Mr. Winkeljohn called the roll, stating that there was a quorum.

SECOND ORDER OF BUSINESS

Approval of the Minutes of the October 8, 2021 Meeting

Mayor Stoddard asked for the approval of the minutes of the October 8, 2021 meeting or if there were any additions, corrections, or deletions to the minutes.

On MOTION by Mayor Stoddard seconded by Mayor Meerbott with all in favor, the Minutes of the October 8, 2021 Meeting were approved.

THIRD ORDER OF BUSINESS

Public Comments

Mayor Stoddard asked for any public comments at this time and stated there were no public comments at this time.

FOURTH ORDER OF BUSINESS

Staff Reports

A. Attorney Report

Mayor Stoddard moved on to staff reports and asked Mr. Friedman for his report.

Mr. Friedman commented that at the last meeting there was some discussion relating to certain requirements needed to be included in the agreement with the Palm Beach County Tax Collector before the PACE program was able to proceed in that county. Mr. Friedman stated those issues had been resolved and they were able to execute the agreement with the Tax Collector and the program was now proceeding. Mr. Friedman stated that Ygrene would be able to speak more about the implementation of this item because changes needed to be made to the program to accommodate the request from the Tax Collector.

Mayor Stoddard commented the major concern was the Palm Beach County Tax Collector was asking for very redundant items that would overwhelm and bewilder the consumers and that burden was reduced.

Mr. Friedman stated it was the redundancy, but also the mortgage information that was being requested, as well as, requiring original signatures as opposed to electronic signatures. He commented there might still be some redundancy, however, the electronic signature portion and the mortgage issue was resolved and Ygrene provided them with a special form as to what they would provide, and the Tax Collector stated that was acceptable. Mr. Friedman stated on the litigation side, there wasn't much litigation going on, however, there were continuous foreclosures and bankruptcies, but was not aware of whether they were related to PACE or not, they were just part of the assessment in the tax bill. He went on to say that PACE has been successfully dismissed from every foreclosure that was current and have successfully defended all liens in the bankruptcies to date, and as far as the true lawsuits, at the last meeting the Board voted to assign one of them to

Ygrene, and so Ygrene was handling that. Mr. Friedman had nothing else to report, other than he's been spending a lot of time over the last 2 months with Ygrene working on filing bills and amendments for legislation and Ygrene would give a follow up report on that.

B. Third-Party Administrator Report

Mr. Alex Alamo of Ygrene introduced himself and the participating team members on the phone from Ygrene and then asked Supriya Sachar to give her updated report.

Ms. Sachar gave a lengthy presentation of the general operations and legislative update at this time. She also commented on some commercial enhancements, strictly for the commercial program stating that Jeff DeCarlo prepared some resolutions in advance should the Board wish to approve them.

Mr. Lyon Moore from Ygrene introduced himself, gave a little background on himself, and then gave a brief explanation of his plan for commercial enhancements for the commercial businesses. He also gave a lengthy explanation on prepayment fees and penalties and on interest only periods prior to principal payments which are features that are intended to promote flexibility and ensure the program is competitive. Mr. Moore asked if anyone had any questions he could answer.

(At this point in the meeting there was a back-and-forth discussion among the Board members, Mr. Friedman and Ygrene representatives relating to Mr. Moore's presentation, as well as the language provided in the resolutions)

Mr. Alamo continued his report with some graphic updates relating to environmental and economic benefits, as well as a legislative update.

C. Manager Report

Mr. Winkeljohn asked Mayor Stoddard if they could move forward to item No. 5 to take up those motions first, and then he would give his report under Item 5C. Mayor Stoddard agreed and moved to the next item.

FIFTH ORDER OF BUSINESS

Discussion and Action Items

A. Consideration of Resolution #2022-02 Reinstating Prepayment Penalty for Commercial Projects, Approving Interest Only Product, and Approving a Seventh Supplemental Indenture

Mayor Stoddard stated the first item to be considered for Board action was resolution #2022-02, restating prepayment penalty for commercial projects, approving interest only product, and approving a seventh supplemental indenture. Mayor Stoddard asked for a motion to approve the resolution stating the understanding was to make changes to the bond documents for investors, not for consumers.

Mr. Friedman stated Mayor Stoddard was correct, however, he advised that any changes that were discussed would be on resolution #2022-03, and not the actual bond indenture itself. Mr. DeCarlo stated the indenture would need to change to allow for the concepts, they would basically be technical changes to allow for these things to happen to inform the trustee and the bondholders what would happen when circumstances arise. Mr. DeCarlo suggested unless there were other changes that needed to be addressed, just leaving the resolution the way it is and make changes in the guidelines.

B. Consideration of Resolution #2022-03 Approving Corresponding Amendments to Program Guidelines

Mayor Stoddard stated they should probably take up resolution #2022-03 first and then go back to resolution #2022-02. Mayor Stoddard commented that resolution #2022-03 was up for discussion and made reference to Page 6 of the program guidelines where the changes would be made.

(At this point there was a back-and-forth discussion among the Board members, Mr. Friedman and Ygrene representatives relating to the language in the program guidelines)

Mayor Stoddard then asked for a motion to approve resolution #2022-03 amending the program guidelines as Mr. Friedman had indicated.

On MOTION by Mayor Stoddard seconded by Commissioner Anderson with all in favor, Resolution #2022-03 approving corresponding amendments to program guidelines as amended and discussed in the meeting was approved.

Mayor Stoddard then moved back to item A, resolution #2022-02, the bond documentation. Mr. Friedman suggested adding to the Whereas clause the intent of why this was being done, specifically in paragraph N on Page 4 of the resolution, to add that language to the Whereas clause, and also adding the language of the reduction would be up to a maximum of 3%, the same language that was in the other resolution.

Mayor Stoddard then asked for a motion to approve resolution #2022-02 as amended and indicated by Mr. Friedman as stated on the record.

On MOTION by Mayor Meerbott seconded by Mayor Stoddard with all in favor, Resolution #2022-02 reinstating prepayment penalty for commercial projects, approving interest only product and approving a Seventh Supplemental Indenture as amended and discussed in the meeting was approved.

C. Consideration of Engagement Letter with Grau & Associates to perform the Audit for Fiscal Year Ending September 30, 2021

Mayor Stoddard asked Mr. Winkeljohn to take up item C, consideration of the engagement letter with Grau & Associates to perform the audit for fiscal year ending September 30, 2021. Mr. Winkeljohn stated this was in line with the Board's preselected auditor, and this was the annual engagement letter to perform the audit and they have already begun their audit.

Mayor Stoddard then asked for a motion to approve the engagement letter with Grau & Associates to perform the audit.

On MOTION by Mayor Stoddard seconded by Mayor Meerbott with all in favor, accepting the engagement letter with Grau & Associates to perform the audit for Fiscal Year ending September 30, 2011 was approved.

Mr. Winkeljohn stated under the manager's report, he wanted to mention the current year's audit was underway and on schedule to hit the target date of June 30th. He also made a few comments on the email he sent out reminding everyone of the application and the agreement for installation projects and who is eligible for a grant installation program.

(At this point there was a back-and-forth discussion among the Board members and Mr. Winkeljohn relating to the application and grant installation program)

Mr. Winkeljohn also mentioned the next PACE Board meeting would be in May when he would present the proposed draft budget, stating he had no specific changes to the budget other than the CPI adjustment.

SIXTH ORDER OF BUSINESS

Financial Reports

A. Summary of Invoices

B. Balance Sheet

Mayor Stoddard moved on to the financial reports and commented on the combined balance sheet and asked the meaning of the word “suspense”. Mr. Winkeljohn stated it probably had to do with the various bond issues they were not assigned to any particular bond category, but he would find out from the accountant and bring that back to the next meeting.

On MOTION by Mayor Meerboot seconded by Commissioner Anderson with all in favor, the financial reports were approved.

SEVENTH ORDER OF BUSINESS

Board Members Requests

Mayor Stoddard moved on to Board member requests and asked the Board if there were any requests at this time. There were no requests.

EIGHTH ORDER OF BUSINESS

Adjournment

Mayor Stoddard asked the Board if there were any other discussion items, there were none. Mayor Stoddard then asked for a motion adjourn the meeting.

On MOTION by Mayor Stoddard seconded by Mayor Meerbott with all in favor, the Meeting was adjourned.

Secretary / Assistant Secretary

Chairperson / Vice Chairman

**MINUTES OF
WORKSHOP MEETING
GREEN CORRIDOR PACE DISTRICT**

A meeting of the Board of Directors of the Green Corridor PACE District was held on Friday, May 20, 2022 at 11:00 a.m., at the Police and Fire Headquarters Building, 2151 Salzedo Street, Conference Room CMR-A, Coral Gables, Florida.

Present and constituting a quorum were:

| | |
|------------------------------|----------------------------|
| Mayor Philip Stoddard | Chairperson at Large |
| Mayor Tim Meerbott | Cutler Bay - Vice Chairman |
| Mayor Sally Philips | South Miami – A.S. |
| Commissioner Rhonda Anderson | Coral Gables A.S |

Also present were:

| | |
|---------------------|--|
| Paul Winkeljohn | Executive Director/District Manager |
| Chad Friedman, Esq. | District Counsel (by phone) |
| Haydee Sera | Weiss, Serota, Helfman, Cole & Bierman (by phone) |
| Jeff DeCarlo | Bond Counsel (by phone) |
| Crystal Crawford | Ygrene Energy Fund (by phone) |
| Alex Alamo | Ygrene Energy Fund (by phone) |

(PLEASE NOTE: Due to lack of “in person” quorum (and audio difficulties) - A Workshop Meeting took place at this time, therefore no actions were taken. The following is a brief summary of what took place at the meeting)

FIRST ORDER OF BUSINESS

Roll Call

Mr. Winkeljohn called the workshop meeting to order.

SECOND ORDER OF BUSINESS

**Approval of the Minutes of the
February 16, 2022 Meeting**

THIRD ORDER OF BUSINESS

Public Comments

FOURTH ORDER OF BUSINESS

Staff Reports

- A. Attorney Report
- B. Third-Party Administrator Report
- C. Manager Report
 - 1) Status of Audit
 - 2) Presentation of Draft Budget

FIFTH ORDER OF BUSINESS

Discussion and Action Items

- A. Consideration of Resolution #2022-04 Approving the Proposed Fiscal Year 2023 Budget and Setting the Public Hearing
- B. Consideration of Resolution #2022-05 Increasing Interest Rates
- C. Consideration of Resolution #2022-06 Increasing Origination Fees

SIXTH ORDER OF BUSINESS

Financial Reports

- A. Summary of Invoices
- B. Balance Sheet

SEVENTH ORDER OF BUSINESS

Board Members Requests

Mayor Stoddard stated the main items for the meeting were to discuss the budget, nothing really to mention in staff reports, but also to discuss interest rates increase and the origination fees. Mayor Stoddard stated he had discussed a few ideas with Alex Alamo from Ygrene and asked Alex to give a brief summary of those.

Mr. Alamo then gave a brief overview stating there were two separate increases they were seeking, one was the increase in the origination fee which covers the program and administration, and also the interest rates that are being charged for the assessments. He stated that interest rates were going up and they were just trying to stay competitive along with subsidizing the program over the past 2 years, but there hadn't been an increase since 2017.

Mayor Stoddard stated the discussion also included that some municipalities and counties have increased the recording burden and others have not, so an idea would be to have a tiered fee kind of a program. Commissioner Anderson also made a few comments and asked how difficult would it be to have different tiers.

Mr. Alamo stated he would take her question back to the team and they would do an analysis and provide that information at the next meeting. Mr. Alamo also clarified they were asking to go up to a 4% increase, and might laterally go to 5%, but historically when the rates go down, they usually roll back their rates.

Mayor Stoddard had a few follow up questions relating to the program of paying down the interest rate ahead of time and how to calculate the financial benefits of doing that, how it would be explained to the customer. Mr. Alamo stated they do have a calculator of when you buy down points and what that cost would be, that is part of the initial process.

Mr. DeCarlo also gave a brief explanation relating to the Series bonds and the interest rates.

Mr. Winkeljohn also made a few comments on the proposed budget and the grant program. Mayor Stoddard also made some follow up comments on Solar United Neighbors and the co-ops, and the possibility of doing insulation for rental properties.

EIGHTH ORDER OF BUSINESS Adjournment

There not being any further business, the workshop meeting was adjourned.

Secretary / Assistant Secretary

Chairperson / Vice Chairman

**MINUTES OF
WORKSHOP MEETING
GREEN CORRIDOR PACE DISTRICT**

A workshop meeting of the Board of Directors of the Green Corridor PACE District was held on Friday, July 29, 2022 at 10:00 a.m., at the Police and Fire Headquarters Building, 2151 Salzedo Street, Conference Room CMR-A, Coral Gables, Florida.

Present and constituting a quorum were:

Mayor Philip Stoddard
Mayor Sally Philips
Commissioner Rhonda Anderson
Councilmember Alice Burch

Chairperson at Large
South Miami – A.S.
Coral Gables A.S
Miami Shores A.S.

Also present were:

Paul Winkeljohn
Chad Friedman, Esq.
Haydee Sera
Jeff DeCarlo
Alex Alamo
Supriya Sachar
Lourdes Abadin
Several Ygrene Representatives

Executive Director/District Manager
District Counsel
Weiss, Serota, Helfman, Cole & Bierman
Bond Counsel
Ygrene Energy Fund (by phone)
Ygrene Energy Fund (by phone)
Estrada Hinojosa
(by phone)

(PLEASE NOTE: Due to lack of “in person” quorum (and audio difficulties) - A Workshop Meeting took place at this time, therefore no actions were taken. The following is a brief summary of what took place at the meeting)

FIRST ORDER OF BUSINESS

Roll Call

Mr. Winkeljohn called the workshop meeting to order.

SECOND ORDER OF BUSINESS

**Approval of the Minutes of the
February 16, 2022 Meeting**

THIRD ORDER OF BUSINESS

Public Comments

FOURTH ORDER OF BUSINESS

Discussion and Action Items

- A. Consideration of Resolution #2022-04 Approving the Proposed Fiscal Year 2023 Budget and Setting the Public Hearing
- B. Consideration of Resolution #2022-05 Increasing Interest Rates and Adding Rates for Commercial Buy Down Program
- C. Consideration of Resolution #2022-06 Amending Program Guidelines to Reflect Increases in Interest Rates and Origination Fees and Adding Rates for Commercial Buy Down Program

FIFTH ORDER OF BUSINESS

Staff Reports

- A. Attorney Report
- B. Third-Party Administrator Report
- C. Manager Report
 - 1) Status of Audit
 - 2) Presentation of Draft Budget

SIXTH ORDER OF BUSINESS

Financial Reports

- A. Summary of Invoices
- B. Balance Sheet

SEVENTH ORDER OF BUSINESS

Board Members Requests

Mayor Stoddard stated the main items for the meeting were to discuss the proposed 2023 budget, briefly discuss staff reports, if any, also discuss the interest rate increase, adding rates for the commercial buy down program and amending the program guidelines to reflect increases in interest rates and origination fees.

Mayor Stoddard made a few comments on the budget and also on the installation program stating it was doing very well and suggested the municipalities should work a little bit more on the outreach program to let people know it was available. Mayor Stoddard also went over some of Ygrene’s various adjustment requests relating to the interest rates, the LIBOR, bond issues, etc.

Jeff DeCarlo also made a few comments relating to the bond issues as well.

Supriya Sachar made a few comments on the origination fees and the impact on the size of the loan.

Mr. Winkeljohn made a few comments on the proposed budget.

EIGHTH ORDER OF BUSINESS

Adjournment

There not being any further business, the workshop meeting was adjourned.

Secretary / Assistant Secretary

Chairperson / Vice Chairman

RESOLUTION NO. 2022-04

**A RESOLUTION OF THE BOARD OF THE GREEN
CORRIDOR PROPERTY ASSESSMENT CLEAN ENERGY
(PACE) DISTRICT ADOPTING THE FISCAL YEAR 2022-
2023 BUDGET; AND PROVIDING FOR AN EFFECTIVE
DATE**

WHEREAS, the Green Corridor Property Assessment Clean Energy (PACE) District (the "District") Manager has prepared a budget for fiscal year 2022 to 2023, which is attached hereto as Exhibit "A" ("2022-2023 Budget"); and

WHEREAS, the District Board conducted a public hearing on September 22, 2022, at which the general public was afforded an opportunity to provide public comment prior to the Board's adoption of the 2022-2023 Budget; and

WHEREAS, the District Board finds it is in the best interest and welfare of the District to approve the 2022-2023 Budget.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF THE GREEN
CORRIDOR PROPERTY ASSESSMENT CLEAN ENERGY (PACE) DISTRICT, AS
FOLLOWS:**

Section 1. Recitals Adopted. That the above-stated recitals are hereby adopted and confirmed.

Section 2. Approving Budget. The District Board hereby approves the 2022-2023 Budget, as shown on Exhibit "A" attached hereto and incorporated herein.

Section 3. Effective Date. This Resolution shall become effective immediately upon its passage and adoption.

[THIS SPACE INTENTIONALLY LEFT BLANK]

PASSED and ADOPTED this 22nd day of September 2022.

ATTEST: GREEN CORRIDOR PROPERTY ASSESSMENT
CLEAN ENERGY (PACE) DISTRICT:

By: _____
District Secretary
Governmental Management
Services – South Florida, LLC

By: _____
District Chair

APPROVED AS TO FORM AND LEGALITY
FOR THE USE OF AND RELIANCE BY THE
GREEN CORRIDOR PROPERTY ASSESSMENT
CLEAN ENERGY (PACE) DISTRICT:

By: _____
District Attorney
Weiss Serota Helfman
Cole & Bierman, P.L.

Exhibit A

Adopted Budget for
Fiscal Year 2022-2023

***Proposed Budget
Fiscal Year 2023***

***Green Corridor
P.A.C.E. District***

September 22, 2022



Green Corridor

P.A.C.E District

General Fund

| Description | Adopted Budget FY2022 | Actual Thru 6/30/22 | Projected Next 3 Months | Projected thru 9/30/22 | Proposed Budget FY2023 |
|--------------------------------|--------------------------|------------------------|----------------------------|---------------------------|---------------------------|
| Revenues | | | | | |
| Closing Fee Revenue Share | \$750,000 | \$697,725 | \$187,500 | \$885,225 | \$750,000 |
| Interest Income | \$5,000 | \$6,834 | \$2,278 | \$9,112 | \$5,000 |
| Carry Forward Surplus | \$2,461,165 | \$2,535,716 | \$0 | \$2,535,716 | \$2,715,596 |
| Total Revenues | \$3,216,165 | \$3,240,275 | \$189,778 | \$3,430,053 | \$3,470,596 |
| Expenditures | | | | | |
| <i>Administrative</i> | | | | | |
| Attorney - General | \$75,000 | \$33,524 | \$25,000 | \$58,524 | \$75,000 |
| Attorney - Bond Doc Drafting | \$90,000 | \$25,882 | \$30,000 | \$55,882 | \$90,000 |
| Attorney - Litigation/Misc | \$75,000 | \$15,843 | \$25,000 | \$40,843 | \$75,000 |
| Annual Audit | \$60,000 | \$10,500 | \$49,500 | \$60,000 | \$60,000 |
| Management Fees | \$37,000 | \$27,750 | \$9,250 | \$37,000 | \$38,850 |
| Internal Audit | \$40,000 | \$30,000 | \$10,000 | \$40,000 | \$42,000 |
| Financial Advisor | \$10,000 | \$7,500 | \$2,500 | \$10,000 | \$10,000 |
| Contract Processing | \$48,000 | \$28,617 | \$12,000 | \$40,617 | \$48,000 |
| Telephone | \$50 | \$0 | \$13 | \$13 | \$50 |
| Postage | \$500 | \$350 | \$125 | \$475 | \$1,000 |
| Insurance | \$6,641 | \$6,248 | \$0 | \$6,248 | \$7,029 |
| Printing & Binding | \$1,000 | \$693 | \$250 | \$943 | \$1,000 |
| Legal Advertising | \$2,500 | \$0 | \$625 | \$625 | \$2,500 |
| Website Compliance | \$1,500 | \$792 | \$708 | \$1,500 | \$1,500 |
| Other Current Charges | \$1,500 | \$391 | \$375 | \$766 | \$1,500 |
| Office Supplies | \$100 | \$45 | \$25 | \$70 | \$100 |
| Dues, Licenses & Subscriptions | \$175 | \$175 | \$0 | \$175 | \$175 |
| TOTAL ADMINISTRATIVE | \$448,966 | \$188,310 | \$165,371 | \$353,681 | \$453,704 |
| <i>Special Projects</i> | | | | | |
| Florida Sun | \$125,000 | \$0 | \$125,000 | \$125,000 | \$125,000 |
| Insulation Program | \$200,000 | \$60,776 | \$50,000 | \$110,776 | \$200,000 |
| Undesignated | \$500,000 | \$0 | \$125,000 | \$125,000 | \$500,000 |
| TOTAL SPECIAL | \$825,000 | \$60,776 | \$300,000 | \$360,776 | \$825,000 |
| TOTAL EXPENDITURES | \$1,273,966 | \$249,086 | \$465,371 | \$714,457 | \$1,278,704 |
| Net Income | \$1,942,198 | \$2,991,189 | (\$275,593) | \$2,715,596 | \$2,191,892 |

Green Corridor
P.A.C.E. District
GENERAL FUND BUDGET

REVENUES:

Closing Fee Revenue Share

Represents a fee for the processing of each application to the Districts. Fees are collected by Ygrene Energy Fund Florida, LLC and remitted to the District on a quarterly basis.

Interest Income

The excess funds are invested with the State Board of Administration.

EXPENDITURES:

Administrative:

Attorney

The District's legal counsel will be providing general legal services to the District, i.e. attendance and preparation for monthly meetings, review operating & maintenance contracts, etc.

Annual Audit

The District is required annually to conduct an audit of its financial records by an Independent Certified Public Accounting Firm.

Management Fees

The District receives Management, Accounting and Administrative services as part of a Management Agreement with Governmental Management Services – South Florida, LLC.

Contract Processing

The District pays a fee for every contract that is processed by Governmental Management Services – South Florida, LLC.

Telephone

This category includes all charges relating to telephone calls, conference calls, and faxes made to and on behalf of the District.

Postage

Mailing of agenda packages, overnight deliveries, correspondence, etc.

Insurance

The District's General Liability & Public Officials Liability Insurance policy is with a qualified entity that specializes in providing insurance coverage to governmental agencies. The amount is based upon similar Community Development Districts.

Printing & Binding

Printing and Binding agenda packages for board meetings, printing of computerized checks, stationary, envelopes etc.

Legal Advertising

The District is required to advertise various notices for monthly Board meetings, public hearings etc in a newspaper of general circulation.

Other Current Charges

Bank charges and any other miscellaneous expenses that incurred during the year.

Green Corridor
P.A.C.E. District
GENERAL FUND BUDGET

Administrative: (continued)

Website Compliance

Per Chapter 2014-22, Laws of Florida, all Districts must have a website to provide detailed information on the CDD as well as links to useful websites regarding Compliance issues. This website will be maintained by GMS-SF, LLC and updated monthly.

Office Supplies

Miscellaneous office supplies.

Dues, Licenses & Subscriptions

The District is required to pay an annual fee to the Department of Economic Opportunity for \$175. This is the only expense under this category for the District.

Special Projects

Represents future anticipated projects to allocated funds, to be determined by the Board.

GREEN CORRIDOR

P.A.C.E. DISTRICT

Check Run Summary

September 22, 2022

General Fund

| <i>Date</i> | <i>Check Numbers</i> | <i>Amount</i> |
|--------------|----------------------|-----------------------------------|
| 03/07/22 | 289-291 | \$24,611.38 |
| 04/04/22 | 292-294 | \$27,129.81 |
| 05/09/22 | 295-299 | \$19,409.68 |
| 05/10/22 | 300 | \$35,952.00 |
| 05/24/22 | 301 | \$24,134.00 |
| 06/06/22 | 302-303 | \$12,385.32 |
| 06/09/22 | 304-305 | \$16,031.00 |
| 06/22/22 | 306-307 | \$23,695.20 |
| 07/13/22 | 308-311 | \$34,824.24 |
| 07/28/22 | 312-313 | \$14,058.60 |
| 08/18/22 | 314-317 | \$38,251.23 |
| Total | | <u><u>\$270,482.46</u></u> |

AP300R
 *** CHECK NOS. 000289-000317

YEAR-TO-DATE ACCOUNTS PAYABLE PREPAID/COMPUTER CHECK REGISTER RUN 9/03/22
 GREEN CORRIDOR - GENERAL FUND
 BANK A GENERAL FUND

PAGE 1

| CHECK DATE | VEND# | INVOICE DATE | INVOICE | EXPENSED TO YRMO | DPT | ACCT# | SUB | SUBCLASS | VENDOR NAME | STATUS | AMOUNT | CHECK AMOUNT | CHECK # |
|------------|-------|--------------|----------|------------------|-----|-------------|-----|----------|-------------------------------------|--------|----------|--------------|---------|
| 3/07/22 | 00014 | 2/22/22 | 76689516 | 202202 | 310 | 51300-42000 | | | DELIVERIES THRU 02/16/22 FEDEX | * | 47.30 | 47.30 | 000289 |
| 3/07/22 | 00001 | 2/01/22 | 103 | 202202 | 310 | 51300-34000 | | | MGMT FEES 02/22 | * | 3,083.33 | | |
| | | 2/01/22 | 103 | 202202 | 310 | 51300-49500 | | | WEBSITE ADMINISTRATION | * | 83.33 | | |
| | | 2/01/22 | 103 | 202202 | 310 | 51300-42000 | | | POSTAGE AND DELIVERY | * | .53 | | |
| | | 2/01/22 | 103 | 202202 | 310 | 51300-42500 | | | COPIES | * | 22.80 | | |
| | | 2/01/22 | 104 | 202202 | 310 | 51300-34200 | | | MGMT FEES 02/22 | * | 3,333.33 | | |
| | | 3/01/22 | 105 | 202203 | 310 | 51300-34000 | | | MGMT FEES 03/22 | * | 3,083.33 | | |
| | | 3/01/22 | 105 | 202203 | 310 | 51300-49500 | | | WEBSITE ADMINISTRATION | * | 83.33 | | |
| | | 3/01/22 | 105 | 202203 | 310 | 51300-42000 | | | POSTAGE AND DELIVERY | * | 20.98 | | |
| | | 3/01/22 | 105 | 202203 | 310 | 51300-42500 | | | COPIES | * | 149.50 | | |
| | | 3/01/22 | 106 | 202203 | 310 | 51300-34200 | | | MGMT FEES-03/22 | * | 3,333.33 | | |
| | | | | | | | | | GOVERNMENTAL MANAGEMENT SERVICES - | | | 13,193.79 | 000290 |
| 3/07/22 | 00009 | 2/28/22 | 251800 | 202202 | 310 | 51300-31500 | | | GENERAL SVCS | * | 6,001.79 | | |
| | | 2/28/22 | 251801 | 202202 | 310 | 51300-31501 | | | BOND DOCUMENT DRAFTING | * | 4,404.50 | | |
| | | 2/28/22 | 251802 | 202202 | 310 | 51300-31502 | | | TAX COLLECTOR&PROPERTY AP | * | 220.80 | | |
| | | 2/28/22 | 251803 | 202202 | 310 | 51300-31502 | | | GENERAL BANKRUPTCY MATTER | * | 54.00 | | |
| | | 2/28/22 | 251804 | 202202 | 310 | 51300-31502 | | | LECLUB KENDAL V.CURRY RIC | * | 689.20 | | |
| | | | | | | | | | WEISS SEROTA HELFMAN COLE & BIERMAN | | | 11,370.29 | 000291 |
| 4/04/22 | 00014 | 3/15/22 | 76917762 | 202203 | 310 | 51300-42000 | | | DELIVERIES THRU 03/04/22 FEDEX | * | 44.95 | 44.95 | 000292 |
| 4/04/22 | 00001 | 4/01/22 | 107 | 202204 | 310 | 51300-34000 | | | MGMT FEES 04/22 | * | 3,083.33 | | |
| | | 4/01/22 | 107 | 202204 | 310 | 51300-49500 | | | WEBSITE ADMINISTRATION | * | 83.33 | | |

GRNC GREEN CORRIDOR JWASSERMAN

AP300R
 *** CHECK NOS. 000289-000317

YEAR-TO-DATE ACCOUNTS PAYABLE PREPAID/COMPUTER CHECK REGISTER RUN 9/03/22
 GREEN CORRIDOR - GENERAL FUND
 BANK A GENERAL FUND

PAGE 2

| CHECK DATE | VEND# | INVOICE DATE | INVOICE | EXPENSED TO YRMO | DPT ACCT# | SUB | SUBCLASS | VENDOR NAME | STATUS | AMOUNT | CHECK AMOUNT | CHECK # |
|------------|-------|--------------|----------------------|------------------|-----------------|-----|----------|-------------------------------------|--------|-----------|--------------|---------|
| 4/01/22 | | 107 | | 202204 | 310-51300-42000 | | | | * | 1.06 | | |
| | | | POSTAGE AND DELIVERY | | | | | | | | | |
| 4/01/22 | | 107 | | 202204 | 310-51300-42500 | | | | * | 76.10 | | |
| | | | COPIES | | | | | | | | | |
| 4/01/22 | | 108 | | 202204 | 310-51300-34200 | | | | * | 3,333.33 | | |
| | | | MGMT FEES 04/22 | | | | | | | | | |
| | | | | | | | | GOVERNMENTAL MANAGEMENT SERVICES - | | | 6,577.15 | 000293 |
| 4/04/22 | 00009 | 3/16/22 | 252522 | 202202 | 310-51300-31500 | | | GENERAL SVCS-02/22 | * | 8,803.80 | | |
| | | 3/16/22 | 252523 | 202202 | 310-51300-31501 | | | BOND DOCUMENT DRAFTING | * | 10,077.79 | | |
| | | 3/16/22 | 252524 | 202202 | 310-51300-31502 | | | TAX COLLECTOR&PROPERTY AP | * | 55.20 | | |
| | | 3/16/22 | 252525 | 202202 | 310-51300-31502 | | | CALVIN&LOLA HARRISON-EMIN | * | 110.40 | | |
| | | 3/16/22 | 252526 | 202202 | 310-51300-31502 | | | LECLUB K/LKS V CURRY,RICK | * | 25.32 | | |
| | | 3/16/22 | 252527 | 202202 | 310-51300-31502 | | | MORTGAGE F/CLOSE-DORSAINV | * | 1,435.20 | | |
| | | | | | | | | WEISS SEROTA HELFMAN COLE & BIERMAN | | | 20,507.71 | 000294 |
| 5/09/22 | 00031 | 4/27/22 | 5146 | 202203 | 310-51300-49100 | | | SVCS-1ST QTR 2022 | * | 2,500.00 | | |
| | | | | | | | | ESTRADA HINOJOSA | | | 2,500.00 | 000295 |
| 5/09/22 | 00014 | 4/19/22 | 77294507 | 202204 | 310-51300-42000 | | | DELIVERIES THRU 04/13/22 | * | 88.34 | | |
| | | | | | | | | FEDEX | | | 88.34 | 000296 |
| 5/09/22 | 00001 | 5/01/22 | 109 | 202205 | 310-51300-34000 | | | MGMT FEES-05/22 | * | 3,083.33 | | |
| | | 5/01/22 | 109 | 202205 | 310-51300-49510 | | | WEBSITE ADMINISTRATION | * | 83.33 | | |
| | | 5/01/22 | 109 | 202205 | 310-51300-42000 | | | POSTAGE AND DELIVERY | * | 1.06 | | |
| | | 5/01/22 | 109 | 202205 | 310-51300-42500 | | | COPIES | * | 60.45 | | |
| | | 5/01/22 | 110 | 202205 | 310-51300-34200 | | | MGMT FEES-05/22 | * | 3,333.33 | | |
| | | | | | | | | GOVERNMENTAL MANAGEMENT SERVICES - | | | 6,561.50 | 000297 |
| 5/09/22 | 00020 | 5/02/22 | 22480 | 202205 | 310-51300-32200 | | | AUDIT FYE 09/30/2021 | * | 1,500.00 | | |
| | | | | | | | | GRAU AND ASSOCIATES | | | 1,500.00 | 000298 |
| | | | | | | | | GRNC GREEN CORRIDOR JWASSERMAN | | | | |

AP300R
 *** CHECK NOS. 000289-000317

YEAR-TO-DATE ACCOUNTS PAYABLE PREPAID/COMPUTER CHECK REGISTER RUN 9/03/22
 GREEN CORRIDOR - GENERAL FUND
 BANK A GENERAL FUND

| CHECK DATE | VEND# | INVOICE DATE | INVOICE | EXPENSED TO YRMO | DPT | ACCT# | SUB | SUBCLASS | VENDOR NAME | STATUS | AMOUNT | CHECK AMOUNT | CHECK # |
|-------------------------------------|-------|--------------|----------|------------------|-----------|-------|-----|----------|-----------------------------|--------|-----------|--------------|---------|
| 5/09/22 | 00009 | 5/05/22 | 254081 | 202203 | 310-51300 | 31500 | | | | * | 4,456.46 | | |
| | | | | | | | | | SVCS-03/22 GENERAL | | | | |
| 5/05/22 | | 5/05/22 | 254082 | 202203 | 310-51300 | 31501 | | | | * | 117.20 | | |
| | | | | | | | | | BOND DOCUMENT DRAFTING | | | | |
| 5/05/22 | | 5/05/22 | 254083 | 202203 | 310-51300 | 31502 | | | | * | 883.20 | | |
| | | | | | | | | | TAX COLLECTOR & PROP APPR | | | | |
| 5/05/22 | | 5/05/22 | 254084 | 202203 | 310-51300 | 31502 | | | | * | 745.20 | | |
| | | | | | | | | | GIORGI, F-MORTGAGE F/CLOSE | | | | |
| 5/05/22 | | 5/05/22 | 254085 | 202203 | 310-51300 | 31502 | | | | * | 193.20 | | |
| | | | | | | | | | PBC-CALVIN&LOLA HARRISON | | | | |
| 5/05/22 | | 5/05/22 | 254086 | 202203 | 310-51300 | 31501 | | | | * | 331.20 | | |
| | | | | | | | | | SECURITIZATION 2021-1 | | | | |
| 5/05/22 | | 5/05/22 | 254087 | 202203 | 310-51300 | 31502 | | | | * | 358.80 | | |
| | | | | | | | | | MULLINIX-COMPLAINT DAMAG | | | | |
| 5/05/22 | | 5/05/22 | 254088 | 202203 | 310-51300 | 31502 | | | | * | 64.20 | | |
| | | | | | | | | | LECLUB K/LAKES V. CURRY, R | | | | |
| 5/05/22 | | 5/05/22 | 254089 | 202203 | 310-51300 | 31502 | | | | * | 82.80 | | |
| | | | | | | | | | PETITION HOMESTEAD STATUS | | | | |
| 5/05/22 | | 5/05/22 | 254090 | 202203 | 310-51300 | 31502 | | | | * | 1,527.58 | | |
| | | | | | | | | | DORSAINVIL, V-MORTGAGE F/CL | | | | |
| WEISS SEROTA HELFMAN COLE & BIERMAN | | | | | | | | | | | 8,759.84 | 000299 | |
| 5/10/22 | 00001 | 5/10/22 | 111 | 202109 | 310-51300 | 34100 | | | | * | 7,335.00 | | |
| | | | | | | | | | AUG/SEPT 2021 | | | | |
| 5/10/22 | | 5/10/22 | 112 | 202206 | 310-51300 | 34100 | | | | * | 28,617.00 | | |
| | | | | | | | | | OCT 2021 - JUN 2022 | | | | |
| GOVERNMENTAL MANAGEMENT SERVICES - | | | | | | | | | | | 35,952.00 | 000300 | |
| 5/24/22 | 00043 | 5/12/22 | 05122022 | 202205 | 320-53800 | 10000 | | | | * | 3,003.00 | | |
| | | | | | | | | | 7130 SW 1109 TERR FL33156 | | | | |
| 5/12/22 | | 5/12/22 | 05122022 | 202205 | 320-53800 | 10000 | | | | * | 2,569.00 | | |
| | | | | | | | | | 7300 SW 135 TERR FL33156 | | | | |
| 5/12/22 | | 5/12/22 | 05122022 | 202205 | 320-53800 | 10000 | | | | * | 2,226.00 | | |
| | | | | | | | | | 7381 SW 115 ST FL33156 | | | | |
| 5/17/22 | | 5/17/22 | 05172022 | 202205 | 320-53800 | 10000 | | | | * | 3,497.00 | | |
| | | | | | | | | | 7300 SW 105 TERR FL33156 | | | | |
| 5/18/22 | | 5/18/22 | 05182022 | 202205 | 320-53800 | 10000 | | | | * | 2,820.00 | | |
| | | | | | | | | | 7220 SW 110 TERR FL33156 | | | | |
| 5/19/22 | | 5/19/22 | 05192022 | 202205 | 320-53800 | 10000 | | | | * | 4,449.00 | | |
| | | | | | | | | | 5805 SW 102 ST FL33156 | | | | |
| 5/20/22 | | 5/20/22 | 05202022 | 202205 | 320-53800 | 10000 | | | | * | 3,014.00 | | |
| | | | | | | | | | 11350 SW 72 CT FL33156 | | | | |
| 5/21/22 | | 5/21/22 | 05212022 | 202205 | 320-53800 | 10000 | | | | * | 2,556.00 | | |
| | | | | | | | | | 7221 SW 127 ST FL33156 | | | | |
| YOKY INSULATION INC | | | | | | | | | | | 24,134.00 | 000301 | |
| GRNC GREEN CORRIDOR JWASSERMAN | | | | | | | | | | | | | |

AP300R
 *** CHECK NOS. 000289-000317

YEAR-TO-DATE ACCOUNTS PAYABLE PREPAID/COMPUTER CHECK REGISTER RUN 9/03/22
 GREEN CORRIDOR - GENERAL FUND
 BANK A GENERAL FUND

| CHECK DATE | VEND# | INVOICE DATE | INVOICE | EXPENSED TO YRMO | DPT | ACCT# | SUB | SUBCLASS | VENDOR NAME | STATUS | AMOUNT | CHECK AMOUNT | CHECK # |
|-------------------------------------|-------|--------------|----------|------------------|-----------------|-------|-----|----------|---------------------------|--------|----------|--------------|---------|
| 6/06/22 | 00001 | 6/01/22 | 113 | 202206 | 310-51300-34000 | | | | | * | 3,083.33 | | |
| | | | | | | | | | MGMT FEES-06/22 | | | | |
| 6/01/22 | | 6/01/22 | 113 | 202206 | 310-51300-49500 | | | | | * | 125.00 | | |
| | | | | | | | | | WEBSITE ADMINISTRATION | | | | |
| 6/01/22 | | 6/01/22 | 113 | 202206 | 310-51300-51000 | | | | | * | 22.50 | | |
| | | | | | | | | | OFFICE SUPPLIESIVERY | | | | |
| 6/01/22 | | 6/01/22 | 113 | 202206 | 310-51300-42000 | | | | | * | 2.12 | | |
| | | | | | | | | | POSTAGE AND DELIVERY | | | | |
| 6/01/22 | | 6/01/22 | 113 | 202206 | 310-51300-42500 | | | | | * | 190.50 | | |
| | | | | | | | | | COPIES | | | | |
| 6/01/22 | | 6/01/22 | 114 | 202206 | 310-51300-34200 | | | | | * | 3,333.33 | | |
| | | | | | | | | | MGMT FEES-06/22 | | | | |
| GOVERNMENTAL MANAGEMENT SERVICES - | | | | | | | | | | | | 6,756.78 | 000302 |
| 6/06/22 | 00009 | 5/26/22 | 255235 | 202204 | 310-51300-31500 | | | | | * | 2,484.00 | | |
| | | | | | | | | | SVC5-04/22 GENERAL | | | | |
| 5/26/22 | | 5/26/22 | 255236 | 202204 | 310-51300-31501 | | | | | * | 2,484.00 | | |
| | | | | | | | | | BOND DOCUMENT DRAFTING | | | | |
| 5/26/22 | | 5/26/22 | 255237 | 202204 | 310-51300-31502 | | | | | * | 55.20 | | |
| | | | | | | | | | TAX COLLECTOR&PROPERTY AP | | | | |
| 5/26/22 | | 5/26/22 | 255238 | 202204 | 310-51300-31502 | | | | | * | 55.20 | | |
| | | | | | | | | | HARRISON-EMINENT DOMAIN | | | | |
| 5/26/22 | | 5/26/22 | 255239 | 202204 | 310-51300-31501 | | | | | * | 25.74 | | |
| | | | | | | | | | SECURITIZATION 2022-1 | | | | |
| 5/26/22 | | 5/26/22 | 255240 | 202204 | 310-51300-31502 | | | | | * | 524.40 | | |
| | | | | | | | | | DORSAINVIL,V-MORTGAGE FOR | | | | |
| WEISS SEROTA HELFMAN COLE & BIERMAN | | | | | | | | | | | | 5,628.54 | 000303 |
| 6/09/22 | 00020 | 6/01/22 | 22675 | 202206 | 310-51300-32200 | | | | | * | 3,000.00 | | |
| | | | | | | | | | AUDIT FYE 09/30/2021 | | | | |
| GRAU AND ASSOCIATES | | | | | | | | | | | | 3,000.00 | 000304 |
| 6/09/22 | 00043 | 5/24/22 | 05242022 | 202205 | 320-53800-10000 | | | | | * | 2,574.00 | | |
| | | | | | | | | | 13191 SW 72 AVE FL33156 | | | | |
| 6/01/22 | | 6/01/22 | 06012022 | 202206 | 320-53800-10000 | | | | | * | 4,950.00 | | |
| | | | | | | | | | 11150 SW 67 AVE FL33156 | | | | |
| 6/03/22 | | 6/03/22 | 06032022 | 202206 | 320-53800-10000 | | | | | * | 3,044.00 | | |
| | | | | | | | | | 6225 SW 118 TER FL33156 | | | | |
| 6/06/22 | | 6/06/22 | 06062022 | 202206 | 320-53800-10000 | | | | | * | 2,463.00 | | |
| | | | | | | | | | 11501 SW 72 PL FL33156 | | | | |
| YOKY INSULATION INC | | | | | | | | | | | | 13,031.00 | 000305 |
| 6/22/22 | 00009 | 6/13/22 | 255768 | 202205 | 310-51300-31500 | | | | | * | 2,437.80 | | |
| | | | | | | | | | SVC5-05/22 GENERAL | | | | |
| 6/13/22 | | 6/13/22 | 255769 | 202205 | 310-51300-31501 | | | | | * | 6,044.40 | | |
| | | | | | | | | | BOND DOCUMENT DRAFTING | | | | |
| WEISS SEROTA HELFMAN COLE & BIERMAN | | | | | | | | | | | | 8,482.20 | 000306 |
| GRNC GREEN CORRIDOR JWASSERMAN | | | | | | | | | | | | | |

AP300R

*** CHECK NOS. 000289-000317

YEAR-TO-DATE ACCOUNTS PAYABLE PREPAID/COMPUTER CHECK REGISTER RUN 9/03/22
GREEN CORRIDOR - GENERAL FUND
BANK A GENERAL FUND

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| CHECK DATE | VEND# | INVOICE DATE | INVOICE | EXPENSED TO YRMO | DPT | ACCT# | SUB | SUBCLASS | VENDOR NAME | STATUS | AMOUNT | CHECK AMOUNT | CHECK # |
|------------|-------|--------------|---------------------------|------------------|-----|-------|-------|----------|------------------------------------|--------|-----------|--------------|---------|
| 6/22/22 | 00043 | 5/31/22 | 05312022 | 202205 | 320 | 53800 | 10000 | | | * | 2,339.00 | | |
| | | | 7190 SW 98 ST MIAMI | | | | | | | | | | |
| 6/05/22 | | 06052022 | 06052022 | 202206 | 320 | 53800 | 10000 | | | * | 3,657.00 | | |
| | | | 5870 SW 96 ST MIAMI | | | | | | | | | | |
| 6/14/22 | | 06142022 | 06142022 | 202206 | 320 | 53800 | 10000 | | | * | 2,280.00 | | |
| | | | 13351 SW 83 AVE MIAMI | | | | | | | | | | |
| 6/15/22 | | 06152022 | 06152022 | 202206 | 320 | 53800 | 10000 | | | * | 2,681.00 | | |
| | | | 7625 SW 108 TER MIAMI | | | | | | | | | | |
| 6/16/22 | | 06162022 | 06162022 | 202206 | 320 | 53800 | 10000 | | | * | 1,367.00 | | |
| | | | 7821 SW 59 AVE SOUTH MIAM | | | | | | | | | | |
| 6/17/22 | | 06172022 | 06172022 | 202206 | 320 | 53800 | 10000 | | | * | 2,889.00 | | |
| | | | 7135 SW 109 TER MIAMI | | | | | | | | | | |
| | | | | | | | | | YOKY INSULATION INC | | | 15,213.00 | 000307 |
| 7/13/22 | 00031 | 6/30/22 | 5230 | 202206 | 310 | 51300 | 49100 | | | * | 2,500.00 | | |
| | | | SVCS-2ND QTR 2022 | | | | | | | | | | |
| | | | | | | | | | ESTRADA HINOJOSA | | | 2,500.00 | 000308 |
| 7/13/22 | 00001 | 7/01/22 | 115 | 202207 | 310 | 51300 | 34000 | | | * | 3,083.33 | | |
| | | | MGMT FEES-07/22 | | | | | | | | | | |
| | | 7/01/22 | 115 | 202207 | 310 | 51300 | 49500 | | | * | 125.00 | | |
| | | | WEBSITE ADMINISTRATION | | | | | | | | | | |
| | | 7/01/22 | 115 | 202207 | 310 | 51300 | 51000 | | | * | 2.12 | | |
| | | | POSTAGE AND DELIVERY | | | | | | | | | | |
| | | 7/01/22 | 115 | 202207 | 310 | 51300 | 42500 | | | * | 98.10 | | |
| | | | COPIES | | | | | | | | | | |
| | | 7/01/22 | 115 | 202207 | 310 | 51300 | 49500 | | | * | 333.36 | | |
| | | | WEBSITE ADMIN TRUE UP | | | | | | | | | | |
| | | 7/01/22 | 116 | 202207 | 310 | 51300 | 34200 | | | * | 3,333.33 | | |
| | | | MGMT FEES-07/22 | | | | | | | | | | |
| | | | | | | | | | GOVERNMENTAL MANAGEMENT SERVICES - | | | 6,975.24 | 000309 |
| 7/13/22 | 00020 | 7/01/22 | 22864 | 202207 | 310 | 51300 | 32200 | | | * | 15,000.00 | | |
| | | | AUDIT FYE 09/30/2021 | | | | | | | | | | |
| | | | | | | | | | GRAU AND ASSOCIATES | | | 15,000.00 | 000310 |
| 7/13/22 | 00043 | 6/24/22 | 06242022 | 202206 | 320 | 53800 | 10000 | | | * | 3,238.00 | | |
| | | | 9501 SW 70 AVE FL33156 | | | | | | | | | | |
| 6/25/22 | | 06252022 | 06252022 | 202206 | 320 | 53800 | 10000 | | | * | 2,616.00 | | |
| | | | 10405 SW 71 AVE FL33156 | | | | | | | | | | |
| 6/25/22 | | 06252022 | 06252022 | 202206 | 320 | 53800 | 10000 | | | * | 1,875.00 | | |
| | | | 11100 SW 78 CT FL33156 | | | | | | | | | | |
| 6/30/22 | | 06302022 | 06302022 | 202206 | 320 | 53800 | 10000 | | | * | 669.00 | | |
| | | | 6331 SW 43 ST FL33155 | | | | | | | | | | |
| 7/06/22 | | 07062022 | 07062022 | 202207 | 320 | 53800 | 10000 | | | * | 1,951.00 | | |
| | | | 7345 SW 134 TER FL33156 | | | | | | | | | | |
| | | | | | | | | | YOKY INSULATION INC | | | 10,349.00 | 000311 |

GRNC GREEN CORRIDOR JWASSERMAN

| CHECK DATE | VEND# | INVOICE DATE | INVOICE | EXPENSED TO YRMO | DPT | ACCT# | SUB | SUBCLASS | VENDOR NAME | STATUS | AMOUNT | CHECK AMOUNT | CHECK # |
|-------------------------------------|-------|--------------|---------------------------|------------------|-----|-------|-------|----------|-------------|--------|----------|--------------|---------|
| 7/28/22 | 00009 | 7/19/22 | 257379 | 202206 | 310 | 51300 | 31500 | | | * | 2,511.60 | | |
| | | 06/22 | SVC | | | | | | | | | | |
| | | 7/19/22 | 257382 | 202206 | 310 | 51300 | 31501 | | | * | 966.00 | | |
| | | 06/22 | SVCS | | | | | | | | | | |
| | | 7/19/22 | 257384 | 202206 | 310 | 51300 | 31502 | | | * | 165.60 | | |
| | | | PEC; CALVIN & LOLA HARRIS | | | | | | | | | | |
| | | 7/19/22 | 257386 | 202206 | 310 | 51300 | 31502 | | | * | 1,738.80 | | |
| | | | DIVERSIFIED V PRYMUS | | | | | | | | | | |
| | | 7/19/22 | 257388 | 202206 | 310 | 51300 | 31502 | | | * | 1,076.40 | | |
| | | | RED OAK CAPITAL V SHOPS | | | | | | | | | | |
| | | 7/19/22 | 257390 | 202206 | 310 | 51300 | 31502 | | | * | 1,849.20 | | |
| | | | CLEAR 2 CLOSE HOME | | | | | | | | | | |
| WEISS SEROTA HELFMAN COLE & BIERMAN | | | | | | | | | | | 8,307.60 | 000312 | |
| 7/28/22 | 00043 | 7/15/22 | 07152022 | 202207 | 320 | 53800 | 10000 | | | * | 3,246.00 | | |
| | | | 5820 SW 111 TER | | | | | | | | | | |
| | | 7/18/22 | 07182022 | 202207 | 320 | 53800 | 10000 | | | * | 2,505.00 | | |
| | | | 7750 SW 129TH ST | | | | | | | | | | |
| YOKY INSULATION INC | | | | | | | | | | | 5,751.00 | 000313 | |
| 8/18/22 | 00001 | 8/01/22 | 117 | 202208 | 310 | 51300 | 34000 | | | * | 3,083.33 | | |
| | | | MANAGEMENT FEES | | | | | | | | | | |
| | | 8/01/22 | 117 | 202208 | 310 | 51300 | 49500 | | | * | 125.00 | | |
| | | | WEBSITE ADMINISTRATION | | | | | | | | | | |
| | | 8/01/22 | 117 | 202208 | 310 | 51300 | 51000 | | | * | 22.50 | | |
| | | | OFFICE SUPPLIES | | | | | | | | | | |
| | | 8/01/22 | 117 | 202208 | 310 | 51300 | 42000 | | | * | 2.77 | | |
| | | | POSTAGE AND DELIVERY | | | | | | | | | | |
| | | 8/01/22 | 117 | 202208 | 310 | 51300 | 42500 | | | * | 120.70 | | |
| | | | COPIES | | | | | | | | | | |
| | | 8/01/22 | 118 | 202208 | 310 | 51300 | 34200 | | | * | 3,333.33 | | |
| | | | MANAGEMENT FEES | | | | | | | | | | |
| GOVERNMENTAL MANAGEMENT SERVICES - | | | | | | | | | | | 6,687.63 | 000314 | |
| 8/18/22 | 00020 | 8/03/22 | 23034 | 202208 | 310 | 51300 | 32200 | | | * | 8,000.00 | | |
| | | | AUDIT FYE 09/30/2021 | | | | | | | | | | |
| GRAU AND ASSOCIATES | | | | | | | | | | | 8,000.00 | 000315 | |
| 8/18/22 | 00009 | 8/12/22 | 258177 | 202207 | 310 | 51300 | 31500 | | | * | 2,842.80 | | |
| | | 07/22 | GENERAL COUNSEL | | | | | | | | | | |
| | | 8/12/22 | 258178 | 202207 | 310 | 51300 | 31501 | | | * | 3,394.80 | | |
| | | | BOND DOCUMENT DRAFTING | | | | | | | | | | |
| | | 8/12/22 | 258179 | 202207 | 310 | 51300 | 31502 | | | * | 165.60 | | |
| | | | PROPERTY APPRAISER AGREEM | | | | | | | | | | |
| | | 8/12/22 | 258180 | 202207 | 310 | 51300 | 31502 | | | * | 966.00 | | |
| | | | BLAIKIE, J. AND PINE RUN | | | | | | | | | | |

GRNC GREEN CORRIDOR JWASSERMAN

AP300R
 *** CHECK NOS. 000289-000317

YEAR-TO-DATE ACCOUNTS PAYABLE PREPAID/COMPUTER CHECK REGISTER RUN 9/03/22
 GREEN CORRIDOR - GENERAL FUND
 BANK A GENERAL FUND

PAGE 7

| CHECK DATE | VEND# | INVOICE DATE | INVOICE | EXPENSED TO YRMO | DPT ACCT# | SUB | SUBCLASS | VENDOR NAME | STATUS | AMOUNT | CHECK AMOUNT | CHECK # |
|-------------------------------------|-------|--------------|----------|------------------|-----------------|-----|----------|-----------------------|--------|------------|--------------|---------|
| 8/12/22 | | 258181 | | 202207 | 310-51300-31502 | | | | * | 165.60 | | |
| | | | | | | | | MORTGAGE FORECLOSURE | | | | |
| 8/12/22 | | 258182 | | 202207 | 310-51300-31501 | | | | * | 772.80 | | |
| | | | | | | | | SECURITIZATION 2022-2 | | | | |
| WEISS SEROTA HELFMAN COLE & BIERMAN | | | | | | | | | | | 8,307.60 | 000316 |
| 8/18/22 | 00043 | 8/02/22 | 08022022 | 202208 | 320-53800-10000 | | | RAPHAELY | * | 2,624.00 | | |
| | | 8/04/22 | 08042022 | 202208 | 320-53800-10000 | | | JUDITH GOLDSTEIN | * | 1,759.00 | | |
| | | 8/05/22 | 08052022 | 202208 | 320-53800-10000 | | | RODRIGUEZ | * | 2,455.00 | | |
| | | 8/06/22 | 08062022 | 202208 | 320-53800-10000 | | | MARTOS | * | 1,652.00 | | |
| | | 8/09/22 | 08092022 | 202208 | 320-53800-10000 | | | RGO | * | 3,351.00 | | |
| | | 8/17/22 | 08172022 | 202208 | 320-53800-10000 | | | GALLINAL | * | 655.00 | | |
| | | 8/17/22 | 08172022 | 202208 | 320-53800-10000 | | | MIZRAHI | * | 2,760.00 | | |
| YOKY INSULATION INC | | | | | | | | | | | 15,256.00 | 000317 |
| TOTAL FOR BANK A | | | | | | | | | | 270,482.46 | | |
| TOTAL FOR REGISTER | | | | | | | | | | 270,482.46 | | |

GRNC GREEN CORRIDOR JWASSERMAN

GREEN CORRIDOR
P.A.C.E DISTRICT
COMBINED BALANCE SHEET
GOVERNMENTAL FUNDS
June 30, 2022

| | <u>General</u> | <u>Major Funds</u> Debt Service | <u>Capital Projects</u> | <u>Total Governmentals Funds</u> |
|--|--------------------|---------------------------------------|-----------------------------|--|
| <u>ASSETS:</u> | | | | |
| Cash | \$147,761 | — | — | \$147,761 |
| Due from Other | \$449,250 | — | — | \$449,250 |
| Investments: | | | | |
| State Board | \$2,405,076 | — | — | \$2,405,076 |
| <u>Revenue Accounts:</u> | | | | |
| 2013 | — | \$292,624 | — | \$292,624 |
| 2016 | — | \$79,143 | — | \$79,143 |
| 2016-1 | — | \$130,919 | — | \$130,919 |
| 2017-1 | — | \$154,209 | — | \$154,209 |
| 2017-2 | — | \$630,732 | — | \$630,732 |
| 2017 | — | \$846,369 | — | \$846,369 |
| 2018-1 | — | \$901,516 | — | \$901,516 |
| 2019-1 | — | \$1,098,479 | — | \$1,098,479 |
| 2019-2 | — | \$1,258,306 | — | \$1,258,306 |
| 2020-1 | — | \$3,022,129 | — | \$3,022,129 |
| 2021-1 | — | \$2,081,284 | — | \$2,081,284 |
| 2022-1 | — | \$4,297,780 | — | \$4,297,780 |
| Suspense | — | \$747,093 | — | \$747,093 |
| TOTAL ASSETS | \$3,002,087 | \$15,540,583 | \$0 | \$18,542,670 |
| <u>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</u> | | | | |
| Liabilities: | | | | |
| Accounts Payable | \$10,898 | — | — | \$10,898 |
| Fund Balances: | | | | |
| Restricted for Debt Service | — | \$15,540,583 | — | \$15,540,583 |
| Restricted for Capital Projects | — | — | — | \$0 |
| Unassigned | \$2,991,189 | — | — | \$2,991,189 |
| TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES | \$3,002,087 | \$15,540,583 | \$0 | \$18,542,670 |

GREEN CORRIDOR

P.A.C.E DISTRICT

GENERAL FUND

Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ended June 30, 2022

| DESCRIPTION | ADOPTED BUDGET | PRORATED BUDGET THRU 06/30/22 | ACTUAL THRU 06/30/22 | VARIANCE |
|--|---------------------------|----------------------------------|---------------------------|-------------------------|
| <u>Revenues</u> | | | | |
| Closing Fee Revenue Share | \$750,000 | \$562,500 | \$697,725 | \$135,225 |
| Interest Income | \$5,000 | \$3,750 | \$6,834 | \$3,084 |
| Total Revenues | <u>\$755,000</u> | <u>\$566,250</u> | <u>\$704,559</u> | <u>\$138,309</u> |
| <u>Expenditures</u> | | | | |
| <i>Administrative</i> | | | | |
| Attorney - General | \$75,000 | \$50,000 | \$33,524 | \$16,476 |
| Attorney - Bond Doc Drafting | \$90,000 | \$60,000 | \$25,882 | \$34,118 |
| Attorney - Litigation/Misc | \$75,000 | \$50,000 | \$15,843 | \$34,157 |
| Annual Audit | \$60,000 | \$45,000 | \$10,500 | \$34,500 |
| Management Fees | \$37,000 | \$27,750 | \$27,750 | \$0 |
| Internal Audit | \$40,000 | \$30,000 | \$30,000 | \$0 |
| Financial Advisor | \$10,000 | \$7,500 | \$7,500 | \$0 |
| Contract Processing | \$48,000 | \$36,000 | \$28,617 | \$7,383 |
| Telephone | \$50 | \$38 | \$0 | \$38 |
| Postage | \$500 | \$375 | \$350 | \$25 |
| Insurance | \$6,641 | \$6,641 | \$6,248 | \$393 |
| Printing & Binding | \$1,000 | \$750 | \$693 | \$57 |
| Legal Advertising | \$2,500 | \$1,875 | \$0 | \$1,875 |
| Website Compliance | \$1,500 | \$1,125 | \$792 | \$333 |
| Other Current Charges | \$1,500 | \$1,125 | \$391 | \$734 |
| Office Supplies | \$100 | \$75 | \$45 | \$30 |
| Dues, Licenses & Subscriptions | \$175 | \$175 | \$175 | \$0 |
| Total Administrative | <u>\$448,966</u> | <u>\$318,429</u> | <u>\$188,310</u> | <u>\$130,119</u> |
| <i>Special Projects</i> | | | | |
| Florida Sun | \$125,000 | \$93,750 | \$0 | \$93,750 |
| Insulation Program | \$200,000 | \$150,000 | \$60,776 | \$89,224 |
| Undesignated | \$500,000 | \$375,000 | \$0 | \$375,000 |
| Total Special Projects | <u>\$825,000</u> | <u>\$618,750</u> | <u>\$60,776</u> | <u>\$557,974</u> |
| Total Expenditures | <u>\$1,273,966</u> | <u>\$937,179</u> | <u>\$249,086</u> | <u>\$688,093</u> |
| Excess (deficiency) of Revenues over (under) expenditures | <u>(\$518,966)</u> | <u>(\$370,929)</u> | <u>\$455,473</u> | <u>\$826,402</u> |
| Net change in fund balances | <u>(\$518,966)</u> | <u>(\$370,929)</u> | <u>\$455,473</u> | <u>\$826,402</u> |
| Fund Balances - Beginning | \$2,461,165 | | \$2,535,716 | |
| Fund Balances - Ending | <u>\$1,942,199</u> | | <u>\$2,991,189</u> | |

GREEN CORRIDOR**P.A.C.E DISTRICT****DEBT SERVICE FUND**Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ended June 30, 2022

| <u>DESCRIPTION</u> | <u>ADOPTED BUDGET</u> | <u>PRORATED BUDGET THRU 06/30/22</u> | <u>ACTUAL THRU 06/30/22</u> | <u>VARIANCE</u> |
|--|---------------------------|--|---------------------------------|------------------------|
| <u>Revenues</u> | | | | |
| Assessments | \$0 | \$0 | \$93,753,261 | \$93,753,261 |
| Prepaid Assessments | | | \$142,625,226 | |
| Interest Income | \$0 | \$0 | \$6,202 | \$6,202 |
| Total Revenues | \$0 | \$0 | \$236,384,689 | \$93,759,463 |
| <u>Expenditures</u> | | | | |
| Principal Expense | \$0 | \$0 | \$173,472,911 | (\$173,472,911) |
| Interest Expense | \$0 | \$0 | \$64,355,250 | (\$64,355,250) |
| Total Expenditures | \$0 | \$0 | \$237,828,161 | (\$237,828,161) |
| Excess (deficiency) of Revenues over (under) expenditures | \$0 | \$0 | (\$1,443,472) | (\$144,068,698) |
| Other Financing Sources/(Uses) | | | | |
| Debt Service Fees | \$0 | \$0 | (\$2,876,913) | (\$2,876,913) |
| Total Other Financing Sources/(Uses) | \$0 | \$0 | (\$2,876,913) | (\$2,876,913) |
| Net change in fund balances | \$0 | \$0 | (\$4,320,385) | (\$146,945,611) |
| Fund Balances - Beginning | \$0 | | \$19,860,968 | |
| Fund Balances - Ending | \$0 | | \$15,540,583 | |